SACRAMENTO CITY UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION

Agenda Item 8.9

Meeting Date : December 7, 2017

Subject : Approve 2018-19 Budget Calendar

- ☐ Information Item Only
- ☐ Approval on Consent Agenda
- ☐ Conference (for discussion only)
- ☐ Conference/First Reading (Action Anticipated: _____)
- ☐ Conference/Action
- ☒ Action
- ☐ Public Hearing

Divisio n: Business Services

Recommendation : Discuss and approve the Budget Calendar for the 2018-19 Adopted Budget time line.

Background/Rationale : While the 2017-18 budget is currently balanced, there are unknowns, such as final settlement with all bargaining units, regarding the final budget for this fiscal year and, until the Governor's budget is provided, the impact on the 2018-19 and 2019-20 budgets are unknown as well. The attached calendar reflects estimated time lines for major activities to ensure a balanced budget on or before July 1, 2018.

Financial Considerations : Education Code section 42127 requires that a balanced budget is submitted on or before July 1 of each fiscal year.

LCAP Goal(s) : Family and Community Empowerment; Operational Excellence

Documents Attached:
1. Executive Summary
2. Budget Calendar

Estimated Time of Presentation : 5 minutes

Submitted by : Gerardo Castillo, CPA, Chief Business Officer

Approved by : Jorge A. Aguilar, Superintendent

Business Services
Approve 2018-19 Budget Calendar
December 7, 2017

I. OVERVIEW/HISTORY:

In October 1991, Governor Wilson signed into law Assembly Bill 1200 which became effective on January 1, 1992, allowing school districts to choose one of two methods for the approval of their local budgets. Our district has selected the single budget adoption process which requires a school district to conduct its public hearing and adopt its final budget on or before July 1 of each year. The selection of the single budget adoption process further requires a district to make available for public review, within 45 days of the Governor's signing of the State Budget, revisions in revenue and expenditures that reflect the funding made available by the State Budget Act.

The process of developing a school district budget is an ongoing function that must be addressed by the Board and administration throughout the school year. In order to effectively

Business Services
Approve 2018