



# Adopt Proposed 202021 Budget

Board Meeting  
June 25, 2020  
Agenda Item No10.3



# Agenda

- Budget Agreement: Governor and Legislature
- Proposed 2020-2021 Budget
- Multi-Year Projections
- Summary
- Adopt 2020-2021 Budget

# Budget Agreement: Governor and Legislature

- 0% COLA, no deficit– *Good News*
- Offset is 4.5 months of cash deferrals of State Aid from February through June 2021 *Negative Impact on CF*
- Federal funding based on: Special Ed, Supplemental AND Concentration funding, and LCFF – *Good News*
- August certificated layoff provision negated, and restrictions on classified layoffs



# State Budget Agreement

## What does this mean for SCUSD?

- Unknowns for Learning Loss Mitigation Funds
  - Restrictions?
  - Spend date? 12/31/20?
  - Allocation date?
- Unknowns for LCFF
  - 0% COLA for 202021 only?
- Unknown Impact on Cash Flow
  - Above unknowns needed to provide accurate projected CF

# State Budget Agreement

## What does this mean for SCUSD?

- State budget to be enacted will still rely on additional information – Jurmlections, and Federal aid provided
- District budget to be formally revised once the State budget is revised
  - **However, the District will continue to provide updates as more information becomes available**

# 2020-2021 Proposed Budget

- 2020-2021 Proposed Budget is a “tentative” budget
- Based on May Revise
- Enacted State Budget expected to differ from May Revise
- Budget (MYP & CF) updates to be provided as additional details become available
- Budget Revision expected in August or September

# Proposed 2020-2021 Unrestricted General Fund Multi-Year Projections



# Summary

- Based on Governor's May Revise
  - Cash flows shows positive cash through January 2021 and cash challenges starting February 2021
- Opportunities
  - Additional Federal Relief
  - Additional LCFF Funding
  - Improved State Economy
- Risks
  - Increased and continuing COVID-19 costs exceeding current funding relief sources
  - Unknown costs in reopening schools and returning work force
  - Unknown impact on future health care costs

# Adopt the 2020~~2021~~ SCUSD Budget